

Tutorials: Business, Economics, and Entrepreneurship

Tutorial List

Christian Perspectives on Money, Finance, and the Economy	2
Development Economics.....	2
Economics of Brexit	2
Economics and Ethics.....	2
Economics of Migration	3
Impact Investing.....	3
International Economics	3
Introduction to Capital Markets	4
Leadership – Successful leadership in business and other organisations.....	4
Negotiation Skills.....	4
The 2008 Financial Crisis: History and interpretation	4
The Modern Economy: Capitalist, socialist, or something else?	5
Social enterprises and their role in addressing social needs in society.....	5
Other Topics	5
Leadership and entrepreneurship	5
Finance and economics	5
Other topics.....	6

Tutorials: Business, Economics, and Entrepreneurship

Christian Perspectives on Money, Finance, and the Economy

Does the modern economy do more to support or to undermine one's desire to live a godly life? This course will help tutees think more clearly about that question. We will consider whether the love of money really is the root of all evil (1 Timothy 6.10), whether interest payments are inherently sinful, the importance of greed in the modern economy, and whether the modern economy necessarily discourages Christian virtues. To answer these questions, we will focus especially on money and finance, which are at the centre of both the economy and Christian responses to it.

Development Economics

Why are some countries rich and others very poor? The question has puzzled economists for more than a century. In this tutorial, we look into some of the proposed answers. We will study such basic concepts as capabilities, capital investment, property rights and the rule of law, global competition and trade, infant industries, cultures and values, natural resources, effective bureaucracy, corruption, and migration (both elite and less skilled). We will also look at some leading examples of national economic success and failure. At the end of the tutorial, students will have the opportunity to study and compare the economic development of one or more chosen countries.

Economics of Brexit

When a referendum calling for the United Kingdom to leave the European Union passed in 2016, the country entered into a great political-economic experiment. In this class, we will look at the economic motivations and hopes of Brexit supporters and the fears of proponents of "Remain". To test how realistic those hopes and fears were, we will delve into such basic issues as the nature and limits of national economic sovereignty in a globalised economy, the role of bureaucratic regulation in today's economy, the economic and political importance of national currencies, and the long-term determinants of national and regional prosperity. Students will have a chance to make up their own minds about whether Brexit was a good idea from an economic perspective.

Economics and Ethics

Christianity, along with almost all the other great religious and philosophical traditions, has always condemned the excessive desire for wealth and material comforts. But how much is too much? This tutorial will ask what makes an economy truly good. We will look at the good and the bad of such important economic phenomena as: consumption and labour; poverty, wealth, and inequality; paid and unpaid work; the environmental and social effects of

Tutorials: Business, Economics, and Entrepreneurship

economic arrangements; modern governments and families; the uses of technology; and the sometimes-blind craving for all sorts of economic growth. We will critically examine different ethical approaches, including the utilitarian-materialism usually presented to university students and various Christian understandings.

Economics of Migration

People with the same skills typically earn more money in rich countries than in poor ones. Since economic corruption and incompetence make countries poorer, poor countries are likely to have more of both those impediments to prosperity than rich countries. These facts help explain the widespread desire to move from poorer to richer and better managed countries. In this tutorial, we will look into the effects of realising this desire, on migrants but also the sending and receiving national economies. We may also look at the economic effects of different types of migration: the “brain drain” of highly skilled workers, the humanitarian acceptance of refugees, and the sometimes unwanted presence of legally unapproved migrants. Much of the discussion will be ethical – how can we decide what sort and what amounts of migration are good?

Impact Investing - Using finance to achieve attractive returns for investors and social impact

Drawing on case studies in micro-finance, SME lending, and affordable health provision the following topics will be covered:

- Blended finance for financial and social returns
- Case study Medical Credit Fund
- Case study Grameen Bank
- Case study BRAC (the world’s largest non-governmental organisation)
- Development finance institutions and banking SMEs in Africa
- The role of venture capital and private equity in emerging markets

International Economics

The phone in your hand is made from materials, components, and ideas that have crossed many national borders, often many times. You and your money can travel across most of those borders, usually with only modest difficulty. When you arrive, you can almost always use that phone right away. In this tutorial, we will explore how this economic globalisation works, looking at both its benefits and its harms. We will study mindsets and politics, and also explore some technical topics: possibly including global supply chains and regulations, multinational enterprises, tariffs and other barriers to international trade, currency markets, trade deficits and surpluses, economic migration, and foreign direct investment.

Tutorials: Business, Economics, and Entrepreneurship

Introduction to Capital Markets

“The markets” get a lot of attention, but not so much understanding. This tutorial will help students understand how shares, bonds and other financial instruments actually work. Most of the discussion will be concerned with the economic roles played by financial markets, banks, and other financial institutions. We will evaluate various financial and non-financial techniques of capital-raising, as well as considering the possible economic effects of financial speculation. There will also be a moral framing – when, if ever, is it greedy to want to buy low and sell high?

Leadership – Successful leadership in business and other organisations

Drawing on comparative studies of great leadership and insights from individuals recognised as good leaders the following topics will be covered:

- Habits of effective leaders
- Level 5 leadership
- Creating a successful culture
- Building and leading teams
- Building accountability and support networks
- Lessons from Old Testament characters Joseph and Daniel

Negotiation Skills

Drawing on exercises to improve the participants’ understanding and ability to negotiate well, the following topics will be covered:

- IQ versus EQ
- Identifying your own strengths and weaknesses
- Self-centredness versus other-centredness
- The most powerful word in negotiating
- How to handle difficult negotiators
- Negotiation skills and lessons for life

The 2008 Financial Crisis: History and interpretation

Today’s undergraduates have no clear memories of the economic fear that swept over the world after Lehman Brothers collapsed in September 2008. But the experience – of a sudden sharp economic decline, and of the ability of government policies to limit and reverse the damage – shapes the thinking of economic and financial policymakers around the world. In this tutorial, we will look at several theories of what really went wrong, the new economics of monetary and fiscal policy, and the risks that lessons of 2008 have not really been learned. This tutorial should appeal to students who are more interested in politics than economics, as the issues will be explored and explained primarily in political terms. The key

Tutorials: Business, Economics, and Entrepreneurship

question: why did governments allow such an important – and inherently risky – system to get into such a mess?

The Modern Economy: Capitalist, socialist, or something else?

These days, in some circles it is fashionable to bash “capitalism”, while in others “socialist” is a terrible insult. Who is right, or is everyone confused? This tutorial will explore the history and meanings of these words (and also of “communism”). The goal is not to see which system is better, but to evaluate the theories about human nature which support each of them – and to see how the theoretical models relate to the realities of actual modern economies. Students will be asked to analyse their own economic experiences and aspirations in terms of capitalist markets and state socialism, but also in terms of such other possible guiding principles as regulation, bureaucracy, community, and technology.

Social enterprises and their role in addressing social needs in society

Drawing on Asian, Africa, Latin American and European investors in social enterprises the following topics will be covered:

- History of social enterprises from Monasteries to Multinationals
- Challenges facing social enterprises
- Governance and management
- Attracting finance and building scale
- Case studies and lessons learned
- The role of government in regulating and supporting social enterprises
- Vested interests opposed to social enterprises and addressing them

Please Note: Additional tutorials available; course descriptions will be available later this spring (if specific tutorial descriptions are needed, please email sarah.campbell@scio-uk.org)

Other Topics

Leadership and entrepreneurship

- Leadership skills and effectiveness
- Managing and building purpose driven businesses – Unilever case study
- Entrepreneurship: the duties of directors and the responsibilities of companies

Finance and economics

- Private equity, venture capital and debt investing in Africa and emerging economies

Tutorials: Business, Economics, and Entrepreneurship

- Sustainable economic growth and blended finance – Medical Credit Fund case study
- Development economics and development finance institutions – Commonwealth Development Corporation (now British International Investment) case study
- New models for financing – development economic bonds and social impact bonds
- Small country economics and case study on the Galapagos Islands
- Fintech – Jackfruit Kenya case study
- Sustainable economic growth – what are the ingredients of achieving sustainable economic growth?
- Blended finance – utilisation of philanthropic finance, debt and equity for investment

Other topics

- Digital transformation
- Financial inclusion and literacy
- Sustainability/ESG – including the challenges for companies and the geopolitical context
- Sustainability reporting and action, including examples of legislation, regulation, soft law, voluntary requirements
- Systems thinking and systems analysis
- Purpose, values, and business – case studies of businesses that have combined these components successfully